

Zafar Securities (Private) Limited

**Financial Statements (Un Audited)
For the Period 01 July,2018 To 31 Dec,2018**

ZAFAR SECURITIES (Pvt.) LTD.TRE Certificate Holder Pakistan Stock Exchange Ltd.
Corporate Member Pakistan Mercantile Exchange Limited**ZAFAR SECURITIES (PVT) LIMITED****BALANCE SHEET AS AT 31 December, 2018**

CAPITAL & LIABILITIES	NOTE	31/12/2018	30/06/2018	PROPERTY & ASSETS	NOTE	31/12/2018	30/06/2018
		RS.	RS.			RS.	RS.
SHARE CAPITAL & RESERVES				FIXED ASSETS		66,727,435	61,464,139
Authorised Capital				INTANGIBLE ASSETS		13,035,000	13,035,000
3,000,000 Ordinary shares of				LONG TERM INVESTMENT		5,100,000	5,100,000
Rs. 100 each		<u>300,000,000</u>	<u>300,000,000</u>	LONG TERM ADVANCES & DEP		6,466,701	6,356,432
Paid up Capital				CURRENT ASSETS			
2,000,000 Ordinary shares of				Short Term Investment		67,458,290	73,830,762
Rs. 100 each		200,000,000	200,000,000	Trade & Other Receivables		66,609,015	43,485,192
Reserves				Tax Refunds Due From GOVT		6,062,418	10,958,738
General Reserve		22,000,000	22,000,000	Advances & Deposits		17,223,873	38,726,823
Accumulated Profit (Loss)		<u>(19,278,109)</u>	<u>(21,847,019)</u>	Cash & Bank Balances		63,132,684	94,118,107
		<u>202,721,891</u>	<u>200,152,981</u>			<u>220,486,281</u>	<u>261,119,622</u>
CURRENT LIABILITIES							
Trade & Other Liabilities		83,228,681	106,378,647				
Loan From Directors		25,740,364	32,093,364				
Provision For Taxation		124,481	8,450,200				
		<u>109,093,526</u>	<u>146,922,211</u>				
CONTINGENCIES & COMMITMENTS							
		<u>311,815,417</u>	<u>347,075,192</u>			<u>311,815,417</u>	<u>347,075,192</u>

Amir
Chief Executive

Seema Zafar
Director



ZAFAR SECURITIES (Pvt.) LTD.

TRE Certificate Holder Pakistan Stock Exchange Ltd.
Corporate Member Pakistan Mercantile Exchange Limited

ZAFAR SECURITIES (PVT) LTD PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 Dec , 2018

	31/12/2018 RS.	30/06/2018 RS.
INCOME		
Brokerage Income	12,448,067.12	32,431,726
Other Income	12,345,974.09	(31,585,090)
	<u>24,794,041.21</u>	<u>846,636</u>
OPERATING EXPENSES		
Directors Remuneration	1,737,500.00	3,732,000.00
Staff Salaries & Benefits	11,436,556.51	30,192,979.58
Travelling Expenses	219,451.00	1,994,675.00
Telephone & Postage	901,827.09	1,878,633.00
Electricity Charges	750,415.00	1,531,629.00
Printing & Stationery	112,962.00	413,209.00
Repair & Maintenance	677,445.00	1,888,509.00
Office Rent	906,039.00	1,867,629.00
Legal & Professional Charges		
Vehicle Fuel	37,893.00	175,185.00
Fee and Taxes	279,490.00	1,419,277.00
Audit Fee		250,000.00
Software Fee	446,074.00	1,525,700.00
Entertainment	904,293.24	1,726,459.00
Insurance	378,638.00	418,040.00
Donation	36,000.00	949,000.00
Advertisement Exp	4,641.00	405,000.00
News Paper	8,415.00	5,631.00
Other Expenses/miss		1,286,088.00
Financial Charges	22,818.80	62,103.92
Other Operating Expenses	567,175.00	2,394,368.00
Impairment Loss		2,500,000.00
Bad Debts		15,823,875.00
Depreciation	2,673,016.56	4,938,171.00
	<u>22,100,650.20</u>	<u>77,378,161.50</u>
PROFIT BEFORE TAX	<u>2,693,391.01</u>	<u>(76,531,525.91)</u>
TAXATION		
Normal Tax	(124,480.67)	-
Dividend Tax		-
Prior Year Adjustment		-
Capital Gain Tax On Securities		-
	<u>(124,480.67)</u>	<u>-</u>
PROFIT AFTER TAX	<u>2,568,910.34</u>	<u>(76,531,526)</u>
LOSS BROUGHT FORWARD	<u>(21,847,018.91)</u>	<u>54,684,507</u>
	<u>(19,278,108.57)</u>	<u>(21,847,019)</u>
PROFIT CARRIED FORWARD	<u>(19,278,108.57)</u>	<u>(21,847,019)</u>

Amir Zafar
Chief Executive

Seema Zafar
Director